

**CITY OF LONG BEACH  
NOTICE OF ESTOPPEL**

**NOTICE IS HEREBY GIVEN** that the ordinance, published herewith, has been adopted by the Council of the City of Long Beach, Nassau County, New York, on May 19, 2015 and the validity of the obligations authorized by such ordinance may be hereafter contested only if such obligations were authorized for an object or purpose for which said City is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this Notice, or such obligations were authorized in violation of the provisions of the constitution.

**Dated:           Long Beach, New York  
                  May 20, 2015**

**David W. Fraser  
City Clerk**

BOND ORDINANCE AUTHORIZING VARIOUS CAPITAL PROJECTS IN  
AND FOR THE CITY OF LONG BEACH, NASSAU COUNTY, NEW YORK,  
STATING THE ESTIMATED TOTAL COST THEREOF IS \$12,305,500,  
APPROPRIATING SAID AMOUNT THEREFOR, AND AUTHORIZING THE  
ISSUANCE OF NOT TO EXCEED \$12,305,500 BONDS OF SAID CITY TO  
FINANCE SAID APPROPRIATION.

BE IT ENACTED, by the Council of the City of Long Beach, Nassau  
County, New York, as follows:

Section 1. The City of Long Beach, Nassau County, New York (herein called the "City"), is hereby authorized to finance the costs of construction, acquisition or undertaking of the various capital projects as described in column A of Schedule I attached hereto and hereby made a part hereof, at the estimated maximum costs indicated in column E of such Schedule I. The total estimated cost of such projects, including preliminary costs and costs incidental thereto and to the financing thereof, is \$12,305,500 and said amount is hereby appropriated therefor. The plan of financing includes the issuance of not to exceed \$12,305,500 bonds of the City to finance said appropriation, and the levy and collection of taxes on all the taxable real property in the City to pay the principal of said bonds and the interest thereon as the same shall become due and payable.

Section 2. Bonds of the City in the aggregate principal amount of not to exceed \$12,305,500 are hereby authorized to be issued in the respective principal amounts indicated in column E of Schedule I for each of the respective objects or purposes indicated in column A of such Schedule I, pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (herein called "Law"), to finance the appropriation referred to herein.

Section 3. The respective periods of probable usefulness of the specific objects or purposes and classes of objects or purposes for which said bonds are authorized are to be issued, within the limitations of §11.00 a. of the Law as referenced in column H of the attached Schedule I, are set forth in column G of the attached Schedule I.

Section 4. The proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the City for expenditures made after the effective date of this ordinance for the purpose or purposes for which said bonds are authorized. The foregoing statement of intent with respect to reimbursement is made in conformity with Treasury Regulation Section 1.150-2 of the United States Treasury Department.

Section 5. Each of the bonds authorized by this ordinance and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity as prescribed by Section 52.00 of the Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the City, payable as to both principal and interest by general tax upon all the taxable real property within the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds and provision shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the bonds and any notes in anticipation thereof to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 6. Subject to the provisions of this ordinance and of the Law and pursuant to the provisions of Section 21.00 relative to the authorization of the issuance of bonds with substantially level or declining annual debt service, Section 30.00 relative to the authorization of the issuance of bond anticipation notes and Section 50.00 and Sections 56.00 to 60.00 and 168.00 of the Law, the powers and duties of the City Council relative to authorizing bond anticipation notes and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized and of any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, and relative to executing agreements for credit enhancement, are hereby delegated to the City Comptroller, the chief fiscal officer of the City.

Section 7. The validity of the bonds authorized by this ordinance, and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of such ordinance or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

- (c) such obligations are authorized in violation of the provisions of the constitution.

Section 8. This Bond Ordinance shall take effect immediately, and the City Clerk is hereby authorized and directed to publish the foregoing ordinance, in summary, together

with a notice in substantially the form prescribed by §81.00 of the Law in the official newspaper of said City for such publication

**Schedule I**  
**2015/16 Capital Projects**

<u><b>Project Description</b></u>	<u><b>Amount of Bonds Authorized</b></u>	<u><b>Period of Probable Usefulness</b></u>	<u><b>PPU Section 11.00a Reference</b></u>
Roadway Reconstruction - Various City projects	\$1,248,592.00	15 yrs	par. 20
Road Overlays	\$500,000.00	15 yrs	par. 20
Roadway Reconstruction - Water Infrastructure	\$1,126,750.00	40 yrs	par. 1
Roadway Reconstruction - Sewer Infrastructure	\$1,574,658.00	40 yrs	par. 4
Parking Lot Rehabilitation	\$100,000.00	15 yrs	par. 20
Stormwater Remediation	\$250,000.00	15 yrs	par. 20
Tide Flex Valve Installation - Various	\$75,000.00	30 yrs	par. 3
Vehicle Replacement - SUV	\$42,000.00	3 yrs	par. 77
Maintenance Equipment - Bus Filter Cleaner	\$35,000.00	5 yrs	par. 32
Bus Shelters	\$115,000.00	5 yrs	par. 32
Bus Washing Machine	\$35,000.00	5 yrs	par. 32
LIRR Parking Meters	\$14,000.00	5 yrs	par. 32
Fare Collection System	\$390,000.00	5 yrs	par. 32
Fire Department - Ambulance	\$180,000.00	10 yrs	par. 27
Aux. Police - New Vehicle	\$18,000.00	3 yrs	par. 77
Police Department - Vehicles	\$60,000.00	3 yrs	par. 77
Police Department - Signage Material	\$45,000.00	5 yrs	par. 32
Various City Buildings - reconstruction	\$425,000.00	15 yrs	par. 12(a)(2)
City Hall - Cameras	\$80,000.00	5 yrs	par. 32
Generator - Maple Firehouse	\$75,000.00	10 yrs	par. 5
Streetscapes	\$200,000.00	15 yrs	par. 20
Fencing - Various	\$10,000.00	5 yrs	par. 35
Recreational area improvements	\$500,000.00	15 yrs	par. 19(c)
City vehicle acquisitions	\$45,000.00	3 yrs	par. 77
Lifeguards - Various	\$34,000.00	5 yrs	par. 32
Machinery/Equipment - DPW	\$200,000.00	5 yrs	par. 32
Machinery/Equipment - DPW	\$300,000.00	15 yrs	par. 28
Eco Dev - Green Infrastructure & Signage	\$78,000.00	5 yrs	par. 32
Eco Dev - Infrastructure Improvements	\$1,000,000.00	5 yrs	par. 62(2nd)
City-wide equipment acquisition	\$204,500.00	5 yrs	par. 35
WWTP - Misc. Bldg Repairs	\$75,000.00	15 yrs	par. 12(a)(2)
Sewer system improvements	\$1,340,000.00	40 yrs	par. 4
Sewer system facility replacements	\$1,375,000.00	30 yrs	par. 4
Sewer Maint - Equipment/Vehicles	\$180,000.00	15 yrs	par. 28
Sewer Maintenance Office Trailer	\$75,000.00	15 yrs	par. 12(a)(2)
Water system improvements	\$250,000.00	40 yrs	par. 1
Water Distribution - Equipment/Vehicles	\$50,000.00	3 yrs	par. 77
<b>Total</b>	<b>\$12,305,500.00</b>		